

Real Estate Journal

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FEATURING

SOUTHEASTERN
MASSACHUSETTS

ON BEHALF OF SPOUND WESTFORD TRUST THROUGH SUN LIFE ASSURANCE COMPANY OF CANADA Hegenbart of NorthMarq Capital arranges \$2.695 million financing for Regency Park

WESTFORD, MA Joseph Hegenbart, managing director of NorthMarq's Boston regional office, arranged mortgage financing of \$2.695 million for Regency Park located on Littleton Rd. The loan was arranged for the borrower, Spound Westford Trust, by NorthMarq through its correspondent relationship with

Sun Life Assurance Company of Canada.

Regency Park is a 2-story 49,387 s/f office building and is ideally situated on Rte. 110, which provides direct access to I-495 (the outer belt around Boston) at Exit 32 located less than one mile from the subject. With its excellent loca-



Joseph
Hegenbart

tion, direct access to the highway network and excellent management, Regency Park is a desirable location for suburban office space.

NorthMarq Capital, Inc., a national real estate investment banker headquartered in Minneapolis with 28 regional offices coast-to-coast, provides commercial real estate debt and equity financing and commercial loan servicing. NorthMarq Capital provides more than \$12 billion in



annual production volume and services a loan portfolio of more than \$32 billion. NorthMarq also provides real estate investment

consulting services for public and private clients nationally through its consulting group, NorthMarq Advisors, LLC.

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January 12 - 18, 2007

HI-LIGHTS

Borus of Glickman Kovago leases 5,800 s/f at 165 Southbridge St.

Jeff Borus of Glickman Kovago & Co. acted as the sole broker in the 5,800 s/f lease at 165 Southbridge St. in Worcester.

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Nordblom leases 3,710 s/f at 371 Cabot St., Beverly

Jim O'Neill of Nordblom CORFAC Int'l. negotiated the 3,710 s/f lease at 371 Cabot St., Beverly to Beverly Bootstraps Community Services.

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Bisbee of Davenport Realty brokers 9,400 s/f lease

David Bisbee of Davenport Realty brokered the 9,400 s/f lease to Beacon Sales at 96 Lombard Ave. owned by McNamara Brothers.

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2.28 ACRE REST./RETAIL PROP. LOCATED AT 728 G.A.R. HWY.

Barnes of Sea Watch Realty brokers \$1.85 million sale



SWANSEA, MA Sea Watch Realty, Inc. sold the 2.28 acre restaurant and retail property located at 728 G.A.R. Highway. The property is located just north of I-195 near the Swansea Mall. Rick Barnes of Sea Watch Realty brokered the transaction between the sellers, Michael and Patricia Neves, and the buyer, Swansea Property Development, LLC.

The investment property, originally built by the seller and operated as a Ponderosa Restaurant, is



Rick Barnes

now 100% net leased to Thornhill Management, LLC and Monro Muffler Brake, Inc. Thornhill Management continues to operate the Ponderosa Restaurant and Monro

Muffler has a ground lease on a portion of the property. The buyer acquired the property for \$1.85 million. Sea Watch represented the seller in the transaction and procured the buyer.

Sea Watch Realty is a commercial real estate brokerage company specializing in commercial and investment properties in southeastern Mass. Offices are located in Marion, Falmouth, Hyannis, Plymouth and South Easton.

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